

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:681

ANSWERED ON:18.07.2002

DECREASE IN PRICES OF PETROL AND DIESEL

PATY RIPPLE KYNDIAH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether there is a proposal under the consideration of the Government to scale down the prices of petrol and diesel in the near future;
- (b) if so, the details thereof the date from which the decision would become effective; and
- (c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): With the dismantling of the Administered Pricing Mechanism effective 1st April 2002, the prices of petrol and diesel have become decontrolled and the oil companies are fixing the prices of these products keeping in view the prevalent international oil prices.